

A Newsletter for Shareholders of 1ST Gateway Credit Union



# CardValet

Your card, on your terms

- Turn your credit or debit card on and off
- Establish transaction controls for dollar amount limits, merchant categories and geographic locations
- Receive alerts when your credit card is used, approved or exceeds the transaction controls set by you
- Stay informed of potential fraud with alerts on attempted, or declined transactions
- Get real-time balances for your accounts



## Get started!

Download the app for your Apple iOS or Google Android device. Search for CardValet in the iTunes or Google Play store.



**BOX UP A GREAT HOME  
LOAN FROM 1<sup>ST</sup> GATEWAY!**

**SEE LANCE IN CAMANCHE OR  
TERI IN CLINTON TO GET  
STARTED TODAY!**

## Drive Off the Lot With Credit Union Financing

Did you know you can get credit union financing--right at the car dealership?

The process is designed so credit union members benefit several ways.

\* First, as a member of a cooperative you reap the benefits of lower rates offered by 1<sup>st</sup> Gateway Credit Union. Credit union members have lower loan interest rates than banks. In 2016, the average interest rate for a 48-month new car loan at a credit union was 2.61%. The average for banks was 4.55%.

\* Second, it's quick and easy. There's a fast turnaround time when filling out applications, and the process is user-friendly. Also, there's a smooth flow of paperwork between participating dealerships and 1<sup>st</sup> Gateway Credit Union. The accommodating business relationship will benefit you.

\* Third, you have the ability to choose a variety of credit union financing options right at the dealership. The innovative lending approach clearly gives you--the credit union member--the benefit of choosing the option that's best for you.

We're still happy to pre-approve you for a car loan at the credit union if you like the flexibility of shopping dealerships. But if you're at the dealership, ask for credit union financing. It's almost always your best deal.

For a listing of preferred dealers visit us at [www.1stgateway.org](http://www.1stgateway.org) and click on the Rates tab.

## Make the switch to 1<sup>st</sup> Rate Checking



Want to earn more for your money without giving up the flexibility of a checking account? Sign up for our 1<sup>st</sup> Rate Checking account and receive all of the benefits of a regular checking account plus much, much more!

✓ **2.00% APY\*** paid back on balances up to \$20,000

✓ **FREE Online Banking, Bill Pay and Mobile Money**

✓ **Early Pay Checking**

✓ **1<sup>st</sup> Gateway CU Debit Card**

\*APY is Annual Percentage Yield. \$500 minimum balance, 12 debit card transactions, eStatements, and Direct Deposit required for 1<sup>st</sup> Rate Checking Account. If certain electronic transaction requirements are not met the monthly APY will be 0.05%.

## We Support Lazy Saturdays

**Online Banking - Bill Pay - eStatements**

Get started at [www.1stgateway.org](http://www.1stgateway.org)



## Board of Directors for 2017-2018



Ann Eisenman.....Chairman of the Board  
 Brian Johnson.....Audit Committee  
 Karinne Tharaldson Jones.....Credit Committee  
 Kerry Kennedy.....Secretary and Credit Committee  
 Marilyn Rasmussen.....Audit Committee Chair  
 Rosann Raymond.....Audit Committee  
 Lanny Reed.....Vice Chairman and Credit Committee Chair  
 Paul Varner.....President and ALM Chair  
 Steve Zuidema.....Credit Committee



# Don't miss a chance to catch a game!

## TWO 1ST GATEWAY BASEBALL BUS TRIPS THIS SEASON!



**WEDNESDAY, JUNE 21ST**  
**WRIGLEY FIELD - CHICAGO, ILLINOIS**  
**TICKETS ARE \$109 AND INCLUDES**  
**TRANSPORTATION AND A TICKET**  
**TICKETS ON SALE APRIL 17TH**  
**4 TICKET PER PERSON LIMIT**



**THURSDAY, AUGUST 3RD**  
**WRIGLEY FIELD - CHICAGO, ILLINOIS**  
**TICKETS ARE \$109 AND INCLUDES**  
**TRANSPORTATION AND A TICKET**  
**TICKETS ON SALE APRIL 17TH**  
**4 TICKET PER PERSON LIMIT**

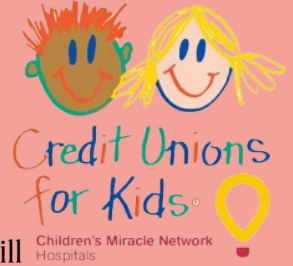
**FOR MORE INFORMATION OR TO ORDER**  
**TICKETS CONTACT LISA STEINES OR**  
**BRETT CORNISH AT (563) 243-4121**



Keep up with the latest on 1st Gateway Credit Union by following us on Facebook and Twitter!



We will be hosting our annual Children's Miracle Network Bake Sale on Friday, May 5th. All the proceeds stay local and go to helping kids at The University of Iowa Children's Hospital! The Bake Sale will be held at our Camanche, Clinton, Fulton and Morrison locations and items will be on sale until the goodies are gone that day. Come sample some of the staff's finest and help raise money for a great cause on May 5th!!



**We will be selling tickets to both Adventureland in Des Moines and Great America in Gurnee, IL well below the price you would pay at the park. Avoid the lines and buy your tickets in advance! Tickets to Adventureland and Six Flags (members only) will be on sale soon.**

### Check out the Lumberkings on us!

1st Gateway has your tickets to see the Clinton Lumberkings at Ashford University Field. Stop by our branches for these upcoming games:

**Camanche: Thursday, July 13<sup>th</sup> 6:30 p.m. vs. Dayton**

**Clinton: Wednesday, August 16<sup>th</sup> 6:30 p.m. vs. Kane County**

**DeWitt: Sunday, June 4<sup>th</sup> 2:00 p.m. vs. Beloit**

**Fulton/Morrison: Sunday, August 6<sup>th</sup> 2:00 p.m. vs. Peoria**

**Tickets available soon!**

# 64th Annual Meeting

We thanked over 320 members and guests at our 64th Annual Meeting March 4th at the Vista Grande in Clinton. Chief Executive Officer, Pat Drennen, announced that in 2016 we again saw improvement in many of the key operating matrixes that are associated with a “top performing” credit union. Our hard work was validated this past year when we were awarded a “5-Star Rating” from Bauer Financial Services, an independent research firm that analyzes the financial performance of a credit union. We also had a positive exam results from both our State and Federal regulators. Five year service awards were given to Lily Eganhouse, Lisa Hoerschelmann, Emileigh Schumacher and Erin Soenksen. Mary Lindstrom was presented with a ten year service award and Kristi Montgomery with a twenty year service award.



**Lily**



**Lisa**



**Emileigh**



**Erin**



**Mary**



**Kristi**



(L-R): Chase White, Gavin Bromley and Riley Hubbart

## 2017 Scholarship Winners!

### Jim Rasmussen Memorial Scholarship Winner:

**Chase White**, a senior at Camanche High School, will be attending Iowa State University.

### 1<sup>st</sup> Gateway Scholarship Winners:

**Riley Hubbart**, a senior at Clinton High School, will be attending the University of Wisconsin

**Gavin Bromley**, a senior at Clinton High School, will be attending Clinton Community College.

**Our office will be closed in observance of the following holidays...**

**Memorial Day: Monday, May 29th**  
**Independence Day: Tuesday, July 4th**  
**Labor Day: Monday, September 4th**

## - Quarterly Statistics -

February 2017 February 2016

<b>Total Assets</b>	<b>\$135,770,652</b>	<b>\$128,108,536</b>
<b>Total Loans</b>	<b>\$113,893,997</b>	<b>\$104,654,216</b>
<b>Total Deposits</b>	<b>\$110,862,659</b>	<b>\$107,643,425</b>
<b>Total Reserves</b>	<b>\$14,702,022</b>	<b>\$13,114,413</b>