

1ST EDITION

The Quarterly Newsletter for 1ST Gateway Credit Union Members

Announcing the 2024 College Scholarship Winners

Investing in young, promising minds is a great way to ensure that our communities' futures are bright. 1ST Gateway Credit Union is proud to announce the three \$1,000 scholarships that are awarded to 1ST Gateway Credit Union graduates in support of the continuing of their education and the development of their leadership skills. We are pleased to support their educational journey.

This year's scholarship recipients, exemplified a commitment to furthering their education. Each recipient was selected on academic achievement, overall character and evaluated on the following essay prompt: "1ST Gateway Credit Union recently celebrated our 70th year of business by doing 70 Days of Giving to local organizations. Please describe why giving back to your community is important to you." All applications received were exceptional, making the judging process laborious. Since its inception, the program has awarded \$41,000 in scholarships.

Congratulations to this year's scholarship recipients:

- Brenna Meyermann - Northeast High School
- Madyson Luskey - Fulton High School
- Emma Holmes - Central DeWitt High School

Brenna Meyermann, the recipient of the Jim Rasmussen Memorial Scholarship, is a senior at Northeast High School. Upon graduation, Brenna will attend Embry-Riddle Aeronautical University, where she will major in Space Operations and Aeronautics. Madyson Luskey, a senior at Fulton High School, plans to attend Iowa State University, where she will major in Kinesiology and Health Science. Our final recipient, Emma Holmes, a senior at Central DeWitt High School, will attend the University of Northern Iowa in the fall. She plans on majoring in Biology and minoring in History.



Brenna Meyermann



Madyson Luskey



Emma Holmes

Upcoming Holiday Hours

> Memorial Day
Monday, May 27th - CLOSED

Community Investments

- > DeWitt Fire Department
- > Iowa Sheriffs' & Deputies' Association
- > Boy Scouts of America
- > Make-A-Wish
- > Camanche Kiwanis Easter Egg Hunt
- > Combat Veterans Motorcycle Assoc. 39-4
- > Camanche Hometown Pride
- > Speak Out Against Suicide
- > Sauk Valley YWCA
- > Morrison Parks & Rec
- > Grand Mound Fire Department
- > Little Red Foundation
- > Clinton Co. Ducks Unlimited
- > Clinton Junior Baseball
- > Felix Adler Center
- > DeWitt Chamber Tunes in Town
- > Morrison Lions Club

Travel Plans?

Did you know that you can put a travel alert on your debit card through our mobile app? Just click on cards, and Manage Travel Plans. You can add up to 15 states on your app. Make sure that your vacation is hassle-free by adding your travel information in the 1ST Gateway mobile app.

2024 Annual Meeting Celebrating 71 Years

On March 9th, we thanked over 200 members and guests at our 71st Annual Meeting at the Vista Grande in Clinton. Chief Executive Officer, Patrick Drennen, noted that 2023 was another successful year for 1ST Gateway Credit Union.

As a credit union, our purpose is to act in the best interests of our members and to ensure every decision made, and every initiative that is undertaken has a clear focus to benefit our membership. The focus on our membership has allowed our credit union to reach \$159 million in assets in 2023.



Our 2024-2025 Board of Directors who were sworn in are as follows: Kerry Kennedy, Lanny Reed, Steve Cundiff, Rosann Raymond, Marilyn Rasmussen, Gary Haines, Ann Eisenman, and Brian Johnson. Not pictured is Steve Zuidema.



During the meeting we also took time to recognize employees who have reached significant career milestones at 1ST Gateway Credit Union. Angela LaCroix, Cassie Boomershine, Hannah Gettes, and Erin Bickford were recognized for 5 years of service. Brandee Baker for 10 years, Lance Blinkinsop for 15 years, Lisa Steines for 30 years, and Pat Drennen for 35 years.

Rate Highlights

Savings	APY*	Term Shares of Deposit	APY*	Loans	APR**	Loans	APR**
\$100 Average Daily Balance	0.25%	6 Month	4.90%	New Vehicles		Used Vehicles	
Checking		*Certain Requirements Apply		36 Months	7.30%	36 Months	7.55%
\$500 Average Daily Balance	0.10%	12 Month	5.00%	48 Months	7.30%	48 Months	7.55%
IRA Term Share		*Certain Requirements Apply		60 Months	7.30%	60 Months	7.55%
12 Month - \$1,000 minimum	1.40%	18 Month	1.90%	72 Months	7.60%	72 Months	8.30%
IRA Share		24 Month	2.10%				
\$20 minimum to open	0.15%	36 Month	2.10%				
		48 Month	2.20%				

*Annual Percentage Yield. Rates subject to change. Visit website for details.
**Annual Percentage Rate. APR is based on credit worthiness criteria. Rates, terms and conditions subject to change.

Four Signs that It's a Scam

From the Federal Trade Commission

1 Scammers PRETEND to be from an organization that you know.

Scammers frequently pretend to be contacting you on behalf of the government. Sometimes they'll use a real name, like the FTC, IRS, Social Security Administration, or Medicare. They may also make up a name that sounds official. Some pretend to be from a business that you know, like a utility company or a charity asking for donations.



They're able to use technology to change the phone number that appears on your caller ID. Even if the information looks familiar, it might not be real.

2 Scammers say there's a PROBLEM or a PRIZE.



They might say that you owe money, are in trouble with the government, someone in your family had an emergency, or that there's a virus on your computer.

Some scammers may also say that there's a problem with one of your accounts, and they need you to verify your information. Others will lie and say that you won money in a lottery or sweepstakes, but you have to pay a fee to get it.

3 Scammers PRESSURE you to act immediately.

Scammers want you to act before you have the time to think. If you're on the phone with them, they might tell you not to hang up so you can't check out their story.



They also might threaten to arrest you, sue you, take away your driver's license, deport you, or tell you that your computer is about to be corrupted.

4 Scammers tell you to PAY in a specific way.



They frequently insist that you can only pay by using cryptocurrency, wiring money using MoneyGram or Western Union, using a payment app, or putting money on a gift card and giving them the numbers on the back of the card.

Some might send a check (that will turn out to be fake), then have you deposit it and send them the funds.

How to Avoid a Scam

From the Federal Trade Commission

> Block unwanted calls and text messages.

Take steps to block any unwanted calls and filter out unwanted text messages.

> Don't give out your personal or financial information to a request that you weren't expecting.

Organizations that are honest won't call, text, or email to ask you for any of your personal information. This includes your Social Security, bank account, or credit card numbers.

If you do get an email or text message from a company that you do business with and you think it's real, it is still best not to click on any of the links. Instead of clicking on anything, contact them using a website that you know is trustworthy, or look up their phone number. Don't call any of the numbers that they give you or the number from your caller ID.

> Resist the pressure to act immediately.

Trustworthy businesses will give you time to make a decision. Anyone who pressures you to pay or give out your personal information is a scammer.

> Know how scammers tell you to pay.

Never pay someone who insists that you are only able to pay them with cryptocurrency, MoneyGram or Western Union, a payment app, or a gift card. And never deposit a check that is sent to you and send money back to someone.

> Stop and talk to someone you trust.

Before you do anything else, tell someone what happened. Tell a friend, family member, or neighbor. Talking about it could help you realize that it's a scam.



TIDY UP HOW YOU MANAGE YOUR FINANCES

Online and mobile banking makes cleaning up your finances easy



Enroll in mobile banking



Manage your cards digitally



Make a new transfer

Quarterly Statistics

	February 2024	February 2023
Total Assets	\$162,125,619	\$166,067,084
Total Loans	\$131,610,511	\$133,660,203
Total Deposits	\$138,676,230	\$139,403,549
Total Reserves	\$22,843,049	\$21,521,508

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Camanche
563-243-4121

DeWitt
563-659-5963

Morrison
815-772-2200

Clinton
563-243-0524

Fulton
815-589-9053

Prophetstown
815-537-2620

Sterling
815-564-0367



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