

# 1ST EDITION

The Quarterly Newsletter for 1st Gateway Credit Union Members

► Spring 2018

## Upcoming Holiday Hours

Memorial Day - Monday, May 28th - Closed  
Fourth of July - Wednesday, July 4th - Closed

## Community Investments

Camanche MDA Fundraiser  
Clinton Junior Baseball  
Camanche Junior Baseball  
Erie-Prophetstown Junior Baseball  
Skyline Center  
Victory Center Ministries  
YWCA of Sauk Valley  
Rotary Club of Clinton  
Central DeWitt Schools  
Twin Cities Sunrise Rotary  
Illowa Council - Boy Scouts  
American Red Cross  
The Pregnancy Center  
Speak Out

## Night at the Ballpark Check out the Lumberkings on us!



1st Gateway has your tickets to see the Clinton Lumberkings at Ashford University Field! Stop by our branches for these upcoming games:

1st Gateway Night At the Ballpark	Saturday, June 2nd 6:30 PM - vs. Peoria
Camanche:	Thursday, July 12th 6:30 PM - vs. Great Lakes
Clinton:	Thursday, August 16th 6:30 PM - vs. Beloit
DeWitt:	Sunday, June 3rd 2:00 PM - vs. Peoria
Fulton/Morrison:	Sunday, August 5th 2:00 PM - vs. Wisconsin
Sterling/Rock Falls:	Sunday, July 15th 2:00 PM vs. Lansing

Tickets available May 1st.

## Rate Highlights

Current as of 3/1/18

<b>Savings</b>	<b>APY*</b>
\$100 Average Daily Balance	0.30%
<b>Share Draft Checking</b>	<b>APY*</b>
\$500 Average Daily Balance	0.20%
<b>Term Shares of Deposit</b>	<b>APY*</b>
6 month	0.50%
12 month	0.65%
18 month	0.80%
24 month	1.05%
36 month	1.29%
48 month	1.49%
<b>IRA</b>	<b>APY*</b>
<b>IRA Term Share</b>	
12 month-\$1,000 Minimum	0.65%
<b>IRA Share</b>	
\$20 Minimum to Open	0.30%
<b>Loans</b>	<b>APR**</b>
<b>New Vehicles</b>	
36 months	2.49%
60 months	2.99%
<b>Used Vehicles</b>	
36-60 months	3.54%
72 months	3.84%

\* Annual Percentage Yield. Rates subject to change. Visit website for details.  
\*\* Annual Percentage Rate. APR is based on credit worthiness criteria.  
Rates, terms and conditions subject to change.

## Sauk Valley Chamber Sterling Ribbon Cutting

February was an exciting month for 1GCU as we celebrated the opening of our sixth branch in Sterling, Illinois. The Grand Opening Celebration spanned three days and featured a ribbon cutting ceremony with the Sauk Valley Area Chamber of Commerce, food, fun and the chance for anyone who stopped into our newest location to win one of several door prizes and giveaways.

In conjunction with the celebration, 1GCU hosted MAC 94.7's live broadcast for their annual Freezing for Food fundraiser from the branch lobby, with all donations benefiting the Sauk Valley food pantry.



## Announcing the 2018 College Scholarship Recipients

1st Gateway Credit Union recently awarded three \$1,000 scholarships to outstanding high school seniors. The scholarship recognizes students' dedication to academics, school activities, and community involvement. All applications received were of superior caliber, making the judging process extremely difficult. Since its inception, the program has awarded \$23,000 in scholarships.

This year's scholarship recipients are Margaret Meyers, Gillian Larson, and Lea Lefebure. Margaret, the recipient of the Jim Rasmussen Memorial Scholarship, is a senior at Clinton High and plans to attend Clinton Community College where she will study Special Education. Gillian, a senior at Morrison HS, will be attending Sauk Valley Community College in the fall and will study Theater Education. Our final recipient, Lea, a senior at Camanche High School, will attend Iowa State University where she will major in Pre-Physical Therapy.



Lea Lefebure (L) and Margaret Meyers (R) pose for a photo at the 65th Annual Meeting.

## 2018 Annual Meeting Celebrating 65 Years



On March 3rd, we thanked over 280 members and guests at our 65th Annual Meeting at the Vista Grande in Clinton. Chief Executive Officer, Pat Drennen, noted that 2017 was another successful year for 1st Gateway as we continued to build our financial strength with the expansion of our Field of Membership and the opening of our 6th branch in Sterling, IL.

The future looks bright for the CU as we move into 2018 with a lot of momentum and excitement. We are encouraged by our late-year 2017 examination reports from both the Iowa Credit Union Division and our CPA firm, Anderson, Larkin & Co, PC. The "superior" ratings we received from both exams helps validate the direction we are heading and how we are proposing to get there. In addition, 1st Gateway was named a "5-Star Institution" for the fourth consecutive year by Bauer Financial, an independent research firm that analyzes the financial performance of a credit union.

During the meeting we also took time to recognize employees who have reached significant career milestones at 1st Gateway. Brett Cornish, Lisa Dau, Sarah Lanxon and George Thomsen were recognized for five years of service. Mike Grothusen and Christine Meier were recognized for 10 years of service and Leigh Milnes for 15. Angela Drury was recognized for 20 years of service to 1st Gateway.



## New Horizons

### Lumberkings Picnic and Game

Calling all New Horizons Club members. Join us for the Lumberkings picnic and game against the Burlington Bees on Tuesday, June 26th.

Gates will open at 5:00 PM for the 6:30 PM game. Tickets are \$10 and includes your ticket to the game and from 5:00 - 6:30, all the hot dogs, hamburgers, brats, chicken breasts, chips, peanuts, beer and pop you can eat and drink until the first pitch of the game.

Please RSVP to Lisa Steines or Brett Cornish at 563-243-4121 by noon on Tuesday, June 19th.

Are you 55 years of age or better and interested in joining us? Stop by one of our branches today to learn more about the benefits of being a New Horizons Club member.



## Travel Plans?

### Let Us Know Before You Go



If you're planning on traveling this year, please remember to give us a call so we can put an alert on your debit card and/or credit card. For your safety, we freeze your card if a purchase is made in a location that is

unusual to your spending pattern. Make sure that your vacation is hassle-free by giving us a heads-up!

## Safety Tip:

Do not post your location or vacation photos to social media until you have returned home.

## Six Flags & Adventureland

We have your ticket to summer fun!



Looking for some family fun this summer? 1st Gateway has your discounted tickets to Adventureland in Altoona, IA and Six Flags in Gurnee, IL. Avoid the lines and purchase your tickets in advance for well below the price you pay at the park! Tickets on sale soon!

## Quarterly Statistics

	February 2017	February 2018
<b>Total Assets</b>	<b>\$135,770,652</b>	<b>\$139,189,486</b>
<b>Total Loans</b>	<b>\$113,893,997</b>	<b>\$112,970,106</b>
<b>Total Deposits</b>	<b>\$110,862,659</b>	<b>\$113,463,200</b>
<b>Total Reserves</b>	<b>\$14,702,022</b>	<b>\$16,098,180</b>

## How do inquiries affect credit scores?

There are three credit bureaus: Equifax, Experian, and Trans Union. The credit bureaus vary slightly in deciding your credit score, but generally, the calculation is:

- Payment history: 35%
- Amounts owed: 30%
- Type of credit used: 15%
- New credit: 10-12%
- Length of credit history: 5-7%



But what about inquiries? "Inquiries" are requests for a copy of your credit file. There are two types of inquiries:

**1. Hard Inquiry:** The record of access is included in your credit history. Occurs when you apply for credit or when you begin a transaction that results in your credit file being accessed, such as with a bank or credit union (for an auto loan, credit card, etc.) landlord, mortgage broker and sometimes an employer.

**2. Soft Inquiry:** The record of access is not included in your credit history. Occurs when you get your own credit report or credit score, when companies create pre-approved credit offers, or when companies access your credit history for insurance, employment, or review of a current loan.

A recent hard inquiry may have a relatively small impact on your credit score, but a soft inquiry will not impact your score at all. Hard inquiries may remain on your credit report for up to two years. If you have a question or to dispute a specific inquiry, you should first try contacting the company that requested your credit report.

You are legally entitled to one free copy of your credit report every year from each bureau--so we encourage you to request them at [annualcreditreport.com](http://annualcreditreport.com).

## Let Us Take You Out To The Ballgame

### Cubs Bus Trip - August 10th

1GCU will be hosting a Chicago Cubs bus trip on Friday, August 10th to the "Friendly Confines" of Wrigley Field. First pitch is set for 1:20 PM as the Cubs take on the Washington Nationals. Tickets are \$125 each and include your ticket to the game and transportation. To reserve your ticket, please contact our Camanche branch at 563-243-4121. Limited to four tickets per person. Must be a member of 1GCU to purchase.



## 2018-2019

### Board of Directors



- |                    |  |
|--------------------|--|
| Ann Eisenman       | Chairman of the Board                  |
| Brian Johnson      | Audit Committee                        |
| Karrine Tharaldson | Credit Committee                       |
| Kerry Kennedy      | Secretary & Credit Committee           |
| Lanny Reed         | President & Credit Committee Chair     |
| Marilyn Rasmussen  | Audit Committee                        |
| Paul Varner        | Vice Chair and ALM Committee Chair     |
| Rosann Raymond     | Vice Chairman & Credit Committee Chair |
| Steve Zuidema      | ALM Committee                          |



1st Gateway Credit Union  
P.O. Box 110  
Camanche, IA 52730-0110

**Camanche**  
563-243-4121

**DeWitt**  
563-659-5963

**Morrison**  
815-772-2200

**Clinton**  
563-243-0524

**Fulton**  
815-589-9053

**Sterling**  
815-564-0367

[www.1stgateway.org](http://www.1stgateway.org)

Federally Insured by NCUA

