

1ST EDITION

The Quarterly Newsletter for 1ST Gateway Credit Union Members

► Spring 2022

Upcoming Holiday Hours

Memorial Day - Mon., May 30th - Closed

Community Investments

Clinton Junior Baseball
 Combat Vets Motorcycle Association
 Paul B. Sharar Foundation
 Speak Out Against Suicide
 Clinton Impact Coalition
 Whitetails Unlimited
 Ducks Unlimited - Clinton County Chapter
 Biking to Remember Alzheimer's
 DeWitt Volunteer Fire Department
 Children's Therapy Center
 St. Joseph's Catholic School
 Sabula Fire & Ambulance
 Camanche-DeWitt Coalition
 Sawmill Museum
 Clinton Regional Development Corp.
 ICUL Foundation
 American Cancer Society - Hope Lodge Heroes
 CCC B-RRRY Scurry
 Morrison HS After Prom
 DeWitt Police Foundation
 Girl Scouts Unit #846
 April House Children's Advocacy
 Erie/Prophetstown Athletic Boosters
 DeWitt Fine Arts Boosters
 Little Queens Basketball
 Clinton High School Drama & Speech Boosters
 Fulton Community Fund
 Riverbend Food Bank

Adventureland Tickets

Looking for some family fun this summer? We will soon have tickets available to Adventureland in Altoona, IA. These tickets will be discounted and available to purchase at all seven of our branches! Stay tuned for more information on the availability of these tickets.



Rate Highlights

Current as of 03/01/22

| | |
|--------------------------------------|--------------|
| Savings | APY* |
| \$100 Average Daily Balance. | 0.10% |
| Share Draft Checking | APY* |
| \$500 Average Daily Balance. | 0.05% |
| Term Shares of Deposit | APY* |
| 6 month | 0.15% |
| 12 month | 0.35% |
| 18 month | 0.35% |
| 24 month | 0.40% |
| 36 month | 0.55% |
| 48 month | 0.60% |
| IRA | APY* |
| IRA Term Share | |
| 12 month-\$1,000 Minimum. | 0.35% |
| IRA Share | |
| \$20 Minimum to Open. | 0.10% |
| Loans | APR** |
| New Vehicles | |
| 36-60 months. | 2.25% |
| 72 months. | 2.60% |
| Used Vehicles | |
| 36-60 months. | 2.50% |
| 72 months. | 2.80% |

*Annual Percentage Yield. Rates subject to change. Visit website for details.
 **Annual Percentage Rate. APR is based on credit worthiness criteria.
 Rates, terms and conditions subject to change.

Announcing the 2022 College Scholarship Winners

Investing in young, promising minds is a great way to ensure that our communities' futures are bright. 1ST Gateway Credit Union is proud to announce the three \$1,000 scholarships that are awarded to 1ST Gateway Credit Union graduates in support of the continuing of their education and the development of their leadership skills. We are pleased to support their educational journey.

This year's scholarship recipients, exemplified a commitment to furthering their education. Each recipient was selected on academic achievement, overall character and evaluated on an essay, "Credit Unions are not-for-profit financial institutions whose purpose is to serve its members. How can 1ST Gateway Credit Union better appeal to and serve our Gen Z members?" All applications received were exceptional, making the judging process laborious. Since its inception, the program has awarded \$35,000 in scholarships.

Congratulations to this year's scholarship recipients:

- Jaide Kueter - Central DeWitt High School
- Cailyn Piercy - Fulton High School
- Ivy Hege - Clinton High School

Jaide Kueter, the recipient of the Jim Rasumussen Memorial Scholarship, is a senior at Central DeWitt High School. Upon graduation, Jaide will attend Saint Ambrose University where she will pursue her Doctorate in Occupational Therapy. Cailyn Piercy, a senior at Fulton High School, plans to attend the University of Iowa where she will major in Nuclear Medicine. Our final recipient, Ivy Hege, a January 2022 graduate of Clinton High School, will attend the University of Colorado Denver in the fall where she will major in Psychology.



2022 Annual Meeting Celebrating 69 Years

On March 5th, we thanked around 200 members and guests at our 69th Annual Meeting at the Vista Grande in Clinton. Chief Executive Officer, Patrick Drennen, noted that 2021 was another successful year for 1ST Gateway Credit Union and we were happy to host a more "back-to-normal" annual meeting this year. In spite of the many challenges that were not part of our normal operations, we came through 2021 as a "financially-sound" institution.

As a credit union, our purpose is to act in the best interests of our members and to ensure every decision made and every initiative that is undertaken has a clear focus to benefit our membership. The focus on our membership has allowed our credit union to grow to \$176.5 million in assets in 2021.

Our 2022-2023 Board of Directors who were sworn in are as follows: Ann Eisenman, Steve Zuidema, Kerry Kennedy, Lanny Reed, Rosann Raymond, Steve Cundiff and Gary Haines. Not pictured are Marilyn Rasmussen and Brian Johnson.

During the meeting we also took time to recognize employees who have reached significant career milestones at 1ST Gateway Credit Union. Bob Duncan (not pictured) was recognized for 5 years of services, Kari Diedrich, Lisa Hoerschelmann, Emileigh Schumacher and Lily Eganhouse for 10 years of service.



ATM Safety

Protect Yourself and Your Money

The ATM is a modern invention that many of us depend on for its convenience. However, any transaction involving money can be dangerous if you let your guard down. Follow these safety tips to keep your ATM visits both convenient and safe:

- If possible, avoid using an ATM after dark. If you must, choose one that is well lit with no shrubbery nearby.
- When you arrive at an ATM, look around. If you see anything that makes you uncomfortable or anyone who looks suspicious, do not stop. Either use an ATM at a different location or come back later.
- Have your debit card ready when you approach an ATM. While you are fumbling with a wallet or purse, you are easy prey for a thief.
- If someone else is using or near the ATM, stay alert to your surroundings. Look up every few seconds while transacting your business.
- Protect your Personal Identification Number (PIN). Do not enter your PIN if anyone else can see the screen or keypad. Use your body to shield your PIN from onlookers. Don't give your PIN out to others.
- When your transaction is finished, be sure you have your card and your receipt, then leave immediately. Avoid counting or displaying large amounts of cash.
- As you leave, be aware of anything suspicious. If you think you are being followed, go to an area with a lot of people or call the police.

1ST Gateway Credit Union ATM Locations

Camanche: 2603 Camanche Industrial Park Drive
Clinton: 1504 North 2nd Street
DeWitt: Guardian Industries - 300 South 5th Avenue E
Fulton: 415 10th Avenue
Morrison: 200 North Base Street
Sterling: 2536 East Lincolnway
Prophetstown: 334 Washington Street

Online Security Tips

For Online Banking

- Monitor your accounts for suspicious activity.
- Access 1ST Gateway Credit Union Online Banking through www.1stgateway.org and log in from there.
- Create a password that is impossible for others to guess.
- Choose answers to security questions that are easy for you to remember but hard for others to guess.
- Use your own PC, not those in public places. Even on your own PC, log out and close your browser.
- Never click on links, open attachments or respond to e-mails unless you are absolutely certain the sender is legitimate.

For Mobile Banking

- Lock your mobile device when not using it.
- Delete any people's text messages, especially if others use your mobile device or if you are selling your phone.
- Do not disclose your financial information, social security number or birth date in text messaging, phone calls or e-mails. None of these methods are secure

Quarterly Statistics

| | February 2022 | February 2021 |
|-----------------------|----------------------|----------------------|
| Total Assets | \$180,687,607 | \$180,852,493 |
| Total Loans | \$117,344,337 | \$121,501,127 |
| Total Deposits | \$153,901,314 | \$151,804,535 |
| Total Reserves | \$20,378,088 | \$19,505,727 |

Travel Plans?

Let Us Know Before You Go

If you are planning on traveling this year, please remember to give us a call so we can put an alert on your debit card. For your safety, we freeze your card if a purchase is made in a location that is unusual to your spending pattern. Make sure that your vacation is hassle-free by giving us a heads up!

If you plan on using your 1ST Gateway Debit Card, please provide us with the following information so we can note it to your account:

- All states and countries you'll be visiting
- Dates of your travel
- Phone number we can easily reach you to verify questionable transactions during your travel

Also, please verify that your cards do not expire during your travel dates. Contact us to receive a new card at least two weeks before your trip.

Safety Tip:

Do not post your location or vacation photos to social media until you have returned home.

Home Inspections

5 Reasons to have one before you buy

The journey to home-ownership is intense. The search, the offer, the negotiations and the paperwork. It might be tempting to skip out on the home inspection, but that would be a major misstep on your part.

The buyer is responsible for paying for the home inspection, and depending on the size of the home, you'll need to fork over about \$300 to \$500 to a home inspector of your choosing. While that feels like one other expense you don't need when trying to buy a home, a home inspection is the one way to really ensure everything in the house is functioning.

Here are five reasons to invest in a home inspection:

1. As you stroll through a house as a buyer, you are probably focusing on the cosmetic things like paint, how your furniture will fit, layout and general aesthetics. A home inspector can bring a light to safety hazards, poor structural designs, water leaks and spotty appliances. An inspector will crawl into the nooks and crannies of the house, shine a flashlight in every corner and give you a detailed report to uncover needed and recommended repairs.
2. Buyers can save money by asking the seller to handle the repairs, or the seller may opt to drop the cost of the house so you can handle repairs in the future. The home inspection provides another opportunity for negotiation, and it could save you thousands of dollars if something major is discovered.
3. A home inspection report can help buyers plan for costs and repairs down the road. It will give you insights into how much longer a furnace or air conditioning unit will last, the anticipated life of a certain type of roof, and clues to when you might need to re-plumb a home or upgrade a patio deck. The repairs might not be needed immediately, but knowing these costs could be coming in the next few years can help you save and be ready for the expense in the future.
4. The home inspection is also a moment where the buyer can walk away from the property if they deem it no longer desirable based on what is found. It's important to note that the seller is not required to do any repairs and can stick to the sales price, so if the buyer discovers concerns - minor or major - they can terminate the sale.
5. Finally, a detailed report by a licensed home inspector can give you confidence in your home purchase investment. Buying a home is a huge expense and you want to know you are making the right choice. Why not capture every insight as you make your decision? A home inspection helps you avoid surprises and understand the details about the integrity of the home.

A good home inspection will help you understand exactly what you are about to acquire, so picking a quality inspector and paying a few hundred dollars is worth the effort and expense. A home is going to be your most expensive investment, so do your homework, get the report and run from the "money pit" if your report advises.



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Camanche
563-243-4121

DeWitt
563-659-5963

Morrison
815-772-2200

Clinton
563-243-0524

Fulton
815-589-9053

Prophetstown
815-537-2620

Sterling
815-564-0367

www.1stgateway.org

Federally Insured by NCUA

