

1ST EDITION

The Quarterly Newsletter for 1st Gateway Credit Union Members

► Winter 2018

Upcoming Holiday Hours

Martin Luther King Jr. Day- Mon., Jan. 15-Closed
 Presidents Day- Mon., Feb. 19th-Closed

Community Investments

Camanche Sharing Tree
 Camanche High School Fine Arts
 River Bend Education Foundation
 Children's Therapy Center
 Morrison Toys for Tots
 Fulton Chamber of Commerce
 Symphony of Lights
 Clinton Symphony Orchestra
 United Way of Clinton County
 Whiteside County United Way
 Department of Parks and Rec
 Morrison Lions Foundation

Annual Meeting

Join us in celebrating another great year



It's time to get together to celebrate another great year here at 1st Gateway Credit Union. Join your fellow members/owners for the 2018 Annual Meeting on Saturday, March 3rd at the Vista Grande in Clinton. Social hour begins at 5:00 p.m. and will be followed by dinner, our business meeting and entertainment.

Tickets for the meeting will go on sale Monday, January 29th at any of our six locations. Tickets are \$7.00 for members and \$15.00 for non-members.

Rate Highlights

Current as of 1/1/18

Savings	APY*
\$100 Average Daily Balance	0.30%
Share Draft Checking	APY*
\$500 Average Daily Balance	0.20%
Term Shares of Deposit	APY*
6 month	0.50%
12 month	0.65%
18 month	0.80%
24 month	1.05%
36 month	1.29%
48 month	1.49%
IRA	APY*
IRA Term Share	
12 month-\$1,000 Minimum	0.65%
IRA Share	
\$20 Minimum to Open	0.30%
Loans	APR**
New Vehicles	
36 months	2.49%
60 months	2.99%
Used Vehicles	
36-60 months	3.54%
72 months	3.84%

*Annual Percentage Yield. Rates subject to change. Visit website for details.
 **Annual Percentage Rate. APR is based on credit worthiness criteria.
 Rates, terms and conditions subject to change.

Stop On In! Sterling Branch Is Now Open

We are proud to announce that our Sterling location is now open for business. Our latest full service branch is located at 2536 E. Lincolnway in Sterling, IL. Hours of operation are 8:00AM-5:30PM with the drive-up open at 7:30AM Monday through Friday and on Saturdays from 8AM-Noon with the drive-up opening at 7:30 AM.

Keep an eye out for an announcement of a Grand Opening celebration and open house coming soon.



Need Extra Money for School? Apply for a Scholarship

1st Gateway Scholarships

1st Gateway Credit Union will be awarding three \$1000 scholarships to high school seniors who are members of the credit union. To be eligible, candidates must meet the following criteria:

- Must be a member of 1st Gateway Credit Union.
- Submit a copy of your high school transcripts with your application
- Submit a 200-400 word essay on the following topic:

"If you were to create a financial literacy class, what would it cover and why would that be important?"

Scholarship applications are available now at all six of our locations. Applications can also be found on our website at www.1stgateway.org under the membership tab. Applications must be returned by February 16, 2018.

Warren A. Morrow Scholarship

The Warren A. Morrow Scholarship is in memory of the late CEO of Coopera. This scholarship, through The Iowa Credit Union Foundation, provides six scholarships to seniors and post-high school students to further their educations. Essay questions are designed to encourage learning about the credit union movement and its mission.

The essay question for the 2018 Warren A. Morrow Memorial Scholarship is:

Credit Unions are not-for-profit financial institutions that utilize the cooperative model. The "people helping people" philosophy is the guiding principle to serve their members' financial needs. Please explain what a cooperative is and why the "people helping people" philosophy is important. How does your membership in a credit union support your financial future?

Applicants must have an account established in his or her own name and be a member in good standing at an Iowa credit union. For more information, including deadlines, log onto www.iowacreditunionfoundation.org.

Cubs Bus Trips Tickets on Sale January 22nd

1GCU will be hosting two Cubs bus trips this upcoming season. The first trip will be held on Sunday, April 8th at Miller Park in Milwaukee, WI, as the Cubs travel to take on the Brewers. Game time is set for 1:10PM. Tickets for this trip are \$95 each. The second trip will be held on Friday, August 10th in Chicago at Wrigley field when the Cubs face the Washington Nationals. First pitch is set for 1:20PM and tickets are \$125 each. Tickets for both events will go on sale Monday, January 22nd. To reserve your tickets, please contact our Camanche branch at 563-243-4121. Limit to 4 tickets per person. Must be a member of 1GCU to purchase.



2017 International Credit Union Day Prize Winners

- Fire Stick TV - Kerry Leahy
- 32" Roku Smart LED TV - Sue Yaddoff
- Air Fryer - Sheila Stickell
- RTIC Tumbler - Mary Emmet
- Cornhole Bean Bag Toss - Brittney Weets
- Bluetooth Headphones - Bill Goldsmith
- Kindle Fire 8 - Marjorie Baker
- Amazon Echo Dot - Jodie Zastrow
- Fitbit Blaze - Rhonda Meyermann
- Google Home - Richard Schroeder
- Flip 4 Bluetooth Speaker - Lou Rose
- Coleman Oversized Quad Chair - Karen Kuehl
- Deana's Java Station Gift Card- Carol Simpson
- 392 Cafe Gift Card - Joe Hill
- Homer's Deli and Sweetheart Bakery Gift Card - Hank Lehmkuhl



Board Nominations

Now Accepting Candidates to Fill Upcoming Vacancies

1st Gateway Credit Union is now accepting nominations for the Board of Directors. The terms of three members of the Board of Directors will expire at the Annual Board Meeting on March 3, 2018. Board positions are volunteer, terms are for three years and are staggered among the nine board positions. Responsibilities include attending a monthly board meeting, in addition to several other functions throughout the year.



Candidates must be at least 18 years of age and be a member in good standing. If you are interested in running for a position, please submit your letter of interest in writing along with a brief biography and deliver the information to any 1st Gateway Credit Union branch by Friday, January 26, 2018.

Did You Know? Get Your Tax Refund Faster

When you file an accurate paper tax return, your refund should be issued in six to eight weeks after the IRS receives your return, or 3-4 weeks when you e-file. But even better, when you choose to **direct deposit your refund**, you'll receive it sooner than either of those options!



To have your refund direct deposited, include our **routing number** on your return: **273973320**. If you are depositing to "savings", fill in your 1st Gateway Credit Union savings account number without a suffix. If you are depositing to "checking", make sure you use the 10-14 digit number found on the bottom center of your 1st Gateway Credit Union checks.

My Credit Report

Just how important is it?



The information on your credit report helps determine your credit score. Having a good credit score can be a deciding factor in whether potential employers, landlords, and service providers want to work with you. It can determine whether they approve your application, and how much interest you may be

charged. Having negative information on your credit report could potentially cost you thousands of dollars per year. Checking your credit report can also help prevent identity theft, and ensure all personal and financial information are accurately recorded.

Get a free copy of your credit report each year at annualcreditreport.com.

Quarterly Statistics

	November 2016	November 2017
Total Assets	\$130,920,168	\$136,967,838
Total Loans	\$112,339,758	\$118,408,674
Total Deposits	\$106,268,254	\$111,510,336
Total Reserves	\$14,378,314	\$15,754,037

Holiday Skip-A-Payment

Use this coupon to sign up for our Skip-A-Payment special! Skip-A-Payment during January or February on any of your qualifying 1st Gateway Credit Union loan(s)*. There is a one-time \$25 fee per loan, with a portion of this fee going to the Children's Miracle Network!

Yes! I would like to Skip-A-Payment in: (choose one)

January 2018

February 2018

Account Number: _____

Account Holder Name: _____

Address: _____ City: _____ State: _____ ZIP: _____

Loan(s) you would like to skip: _____

I understand that this coupon may be used on multiple loans. If you make your loan payment by Payroll Deduction or Direct Deposit, your payment will be deposited into your Share Savings Account. **Auto Debit from another financial institution requires 7 days advance notice in order to stop the loan payment from being withdrawn. Must have made at least 6 monthly payments to be eligible.**

Enclosed is a check for \$25 Debit my 1st Gateway CU Checking Account \$25 per loan Debit my 1st Gateway CU Share Account \$25 per loan

*** We are unable to debit your account at another financial institution**

*** All borrowers must sign this form in order for it to be processed. Form must be received by 1st Gateway CU at least 7 business days prior to your ACH being pulled.**

Borrower Signature: _____ Date: _____

Co-Borrower Signature: _____ Date: _____



By signing above, I authorize 1st Gateway to amend the terms of your original agreement and extend the final loan payment beyond its original maturity for each month I skip. I also understand that I will be required to make the payment(s) skipped prior to my final loan payoff and the interest will continue to accrue at the contract rate, including the month I have chosen to skip. This payment deferral will result in an extension of the maturity date and will increase the APR and Finance Charges disclosed on the original promissory note. I am aware that by skipping payment(s) the benefit from disability/life insurance, GAP policies, and or payment protection may be reduced by the amount of the payment skipped. Complete and mail this form to any 1st Gateway office or mail to: 1ST Gateway Credit Union PO Box 110, Camanche, IA 52730.

***Must be a member in good standing to qualify for skip-a-payment. First Mortgages are not eligible for this service.**



1st Gateway Credit Union
P.O. Box 110
Camanche, IA 52730-0110

Camanche
563-243-4121

DeWitt
563-659-5963

Morrison
815-772-2200

Clinton
563-243-0524

Fulton
815-589-9053

Sterling
815-564-0367

www.1stgateway.org

Federally Insured by NCUA

