

# 1ST EDITION

The Quarterly Newsletter for 1st Gateway Credit Union Members

► Spring 2019

## Upcoming Holiday Hours

Memorial Day - Mon., May 27th - Closed  
Independence Day - Thurs., July 4th - Closed

## Community Investments

Boy Scouts  
Resthaven Care and Rehab  
L'Arche Clinton  
Make-A-Wish  
Skyline Center  
Fulton Police Department K-9  
United Way Practical Money Skills Course  
Speak Out Against Suicide  
Children's Therapy Center  
Sarah Harding Sweetheart Ball  
Clinton Fire Department  
Information, Referral and Assistance  
YWCA Women of Achievement Luncheon  
Clinton Junior Baseball  
Central High School  
Prince of Peace  
QCRA Board of Realtors  
American Cancer Society

## Check It Out New Hours of Operation

### Camanche & Clinton

Monday-Friday

Lobby: 8:00 AM-5:00 PM

Drive: 7:30 AM-5:30 PM

Saturday

Lobby: 8:00 AM-12:00 PM

Drive: 7:30 AM-12:00 PM

### DeWitt, Fulton, Prophetstown & Sterling

Monday-Friday

Lobby: 9:00 AM-5:00 PM

Drive: 8:30 AM-5:30 PM

Saturday

Lobby: 9:00 AM-12:00 PM

Drive: 8:30 AM-12:00 PM

### Morrison

Monday-Friday

Lobby: 8:00 AM-5:00 PM

Saturday

Lobby: 8:00 AM-12:00 PM

## Rate Highlights

Current as of 3/1/18

<b>Savings</b>	<b>APY*</b>
\$100 Average Daily Balance. ....	0.30%
<b>Share Draft Checking</b>	<b>APY*</b>
\$500 Average Daily Balance. ....	0.20%
<b>Term Shares of Deposit</b>	<b>APY*</b>
6 month .....	1.00%
12 month .....	1.30%
18 month .....	1.60%
24 month .....	1.80%
36 month .....	2.50%
40 month .....	3.25%
<b>IRA</b>	<b>APY*</b>
<b>IRA Term Share</b>	
12 month-\$1,000 Minimum. ....	1.30%
<b>IRA Share</b>	
\$20 Minimum to Open. ....	0.30%
<b>Loans</b>	<b>APR**</b>
<b>New Vehicles</b>	
36 months. ....	3.59%
60 months. ....	4.09%
<b>Used Vehicles</b>	
36-60 months. ....	4.64%
72 months. ....	4.94%

\* Annual Percentage Yield. Rates subject to change. Visit website for details.  
\*\* Annual Percentage Rate. APR is based on credit worthiness criteria.  
Rates, terms and conditions subject to change.

## We've Grown!

### 7th Branch Opened in January

On January 19th, 1st Gateway Credit Union opened its seventh full service branch location in Prophetstown, IL. The new location at 334 Washington was the prior home to IH Mississippi Valley Credit Union which announced plans to close their Prophetstown location in early January.

"We're thrilled to provide our members with a fourth location in Whiteside county," said

Pat Drennen, 1st Gateway CEO. "We understand our members have busy lives and know the convenience of multiple locations will make things easier."

Along with the purchase of the facility, 1st Gateway agreed to bring all IHMVCU Prophetstown employees on staff at 1st Gateway, allowing the Prophetstown community to continue to see the same familiar, friendly faces.

A branch open house is being planned for a date that is to be announced. For more information on the festivities once they are announced, check out our social media pages.



## Announcing the 2019

### College Scholarship Recipients

1st Gateway Credit Union recently awarded three \$1,000 scholarships to outstanding high school seniors. The scholarship recognizes students' dedication to academics, school activities, and community involvement. All applications received were of superior caliber, making the judging process extremely difficult. Since its inception, the program has awarded \$26,000 in scholarships.

This year's scholarship recipients are Zachary Bohle, Marissa Fullick and Lauren

Sichterman. Zachary, the recipient of the Jim Rasmussen Memorial Scholarship, is a senior at Clinton High. His university choice is currently undecided. Marissa, also a senior at Clinton High, plans to attend Kirkwood Community College where she will study Business and Marketing. Our final recipient, Lauren, a senior at Clinton High, will attend Iowa State University in the fall where she will major in Engineering.



## 2019 Annual Meeting Celebrating 66 Years

On March 2nd, we thanked over 250 members and guests at our 66th Annual Meeting at the Vista Grande in Clinton. Chief Executive Officer, Pat Drennen, noted that 2018 was another successful year for 1st Gateway as we made strong progress towards our vision to be recognized as a "trusted source" in the financial services industry in Eastern Iowa and Western Illinois.

As a credit union, our purpose is to act in the best interests of our members and to ensure every decision made and every initiative that is undertaken has a clear focus to benefit our membership. The focus on our membership has allowed our credit union to grow to

\$147.7 million in assets in 2018. We are optimistic about the future and are happy to report that effective February 19, 2019, we opened our seventh branch in Prophetstown, Illinois. This opportunity was a unique one, as we elected to take over the operations of IH Mississippi Valley Credit Union in this market. This cooperation between two strong organizations truly epitomizes the credit union difference and exemplifies the fact that all credit unions have a desire to improve the financial lives of those we serve.

During the meeting we also took time to recognize employees who have reached significant career milestones at 1st Gateway. Brandee Baker was recognized for 5 years of service, Lance Blinkinsop was recognized for 10 years, Lisa Steines for 25 years, and Pat Drennen for 30 years of service to 1st Gateway Credit Union.



## New Horizons Twilight Riverboat Cruise

Calling all New Horizons Club members. Join us on Saturday, June 15th as we set sail on the Mighty Mississippi aboard the Twilight Riverboat in LeClaire.

This hour and a half cruise aboard an old-fashioned riverboat departs at 11 a.m. Tickets are \$18.00 per person and include a box lunch from Subway. Box lunch comes with your choice of a turkey or ham sandwich, chips and a bottle of water.

Tickets are limited with only 60 spots available, so call to reserve yours now if interested. Please RSVP by noon on Monday, June 3rd to Brett Cornish at (563)243-4121.



## Travel Plans? Let Us Know Before You Go



If you're planning on traveling this year, please remember to give us a call so we can put an alert on your debit card. For your safety, we freeze your card if a purchase is made in a location that is unusual to your spending

pattern. Make sure that your vacation is hassle-free by giving us a heads-up!

### Safety Tip:

Do not post your location or vacation photos to social media until you have returned home.

## Six Flags & Adventureland We have your ticket to summer fun!



Looking for some family fun this summer? 1st Gateway has your discounted tickets to Adventureland in Altoona, IA and Six Flags in Gurnee, IL. Avoid the lines and purchase your tickets in advance for well below the price you pay at the park! Tickets on sale soon!

### Quarterly Statistics

	February 2019	February 2018
<b>Total Assets</b>	<b>\$153,855,258</b>	<b>\$139,189,486</b>
<b>Total Loans</b>	<b>\$125,995,497</b>	<b>\$112,970,106</b>
<b>Total Deposits</b>	<b>\$120,571,87</b>	<b>\$113,463,200</b>
<b>Total Reserves</b>	<b>\$17,321,298</b>	<b>\$16,098,180</b>

## Beware of Tax Scams!

Tax filing season is officially here, which unfortunately means "Tax Scams" are sure to pick up.

Since tax scams are a particular threat this time of year, it is especially important to know how to protect yourself from these prevalent attacks.

As an account holder, you should know that the IRS and state tax authorities will never reach out by phone, email, text, or through social media to ask for personal or financial information. So you should be extremely cautious of any communications relating to your taxes, no matter how "official" the communication may seem.

Below are obvious tax scam red flags to be aware of, as the IRS and state tax authorities would never do the following:

- Request taxes are paid by a prepaid/reloadable debit card, giftcard, or through a money wire service (i.e. Western Union or MoneyGram).
- Call to discuss/demand payment on owed federal or state taxes, without first mailing you an official bill.
- Email about a tax discrepancy or bill with a threat to audit if the payment is not made right away.

Below are 5 practical tips for preventing a tax scam:

1. Don't reply to any emails regarding your federal or state tax return or bills
2. Don't open any email attachments or links, as they may contain a malicious code or virus that will infect your computer.
3. Don't respond to any demands for payment or financial information, even if the communication appears to be from your federal or state tax authority.
4. If you receive incoming emails, texts, calls, or social media messages claiming to be from the IRS or state tax authority, contact them directly to verify.
5. If you encounter a tax scam via email, forward it to phishing@irs.gov and then delete it.

## Let Us Take You Out To The Ballgame Cubs Bus Trip - July 28th

1GCU will be hosting a Chicago Cubs bus trip on Sunday, July 28th to Miller Park where the Cubs will take on the Milwaukee Brewers. First pitch is set for 1:10 PM. Tickets are \$126 each and include your ticket to the game and transportation. To reserve your ticket, please contact our Camanche branch at 563-243-4121. Limited to four tickets per person. Must be a member of 1GCU to purchase.



### 2019-2020

## Board of Directors



Ann Eisenman	ALM Committee
Brian Johnson	Audit Committee
Karrine Tharaldson	Secretary & Credit Committee
Kerry Kennedy	President & ALM Committee Chair
Lanny Reed	Vice Chair & Credit Committee Chair
Marilyn Rasmussen	Audit Committee Chair
Paul Varner	Board Chair & Credit Committee
Rosann Raymond	Audit Committee
Steve Zuidema	ALM Committee

1st Gateway Credit Union  
P.O. Box 110  
Camanche, IA 52730-0110

**Camanche**  
563-243-4121

**DeWitt**  
563-659-5963

**Morrison**  
815-772-2200

**Clinton**  
563-243-0524

**Fulton**  
815-589-9053

**Prophetstown**  
815-537-2620

**Sterling**  
815-564-0367

www.1stgateway.org



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