



*Camanche, Clinton, DeWitt, Fulton, Morrison*

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*...We ♥ to make loans*

February 2, 2015

We are excited to welcome you into the 1<sup>ST</sup> Gateway Credit Union family!

On Monday, January 19<sup>th</sup>, a membership vote was conducted at United Methodist Church in Morrison. Representatives from both Credit Unions were present and a proposal and plan for merger was presented. MCFCU members voted 137-to-2 in favor of the merger. Enclosed you will find a folder with information regarding your account that is moving from Morrison Community Federal Credit Union (MCFCU) to 1<sup>st</sup> Gateway Credit Union (1GCU) on March 1st, 2015, as well as information on services and products offered at 1GCU. You will also find a member ID card that has your name and member account number. Starting March 1st, 2015 that number will be your new account number with 1<sup>st</sup> Gateway Credit Union.

***A reminder on important information, dates and times:***

- Debit card holders will be receiving a new 1GCU Debit card in mid-February. Your new card will feature the 1GCU logo and a new card number, expiration date and CVV2 number. This mailing will also include instructions on when and how to activate your card. **Your card will arrive in a plain white window envelope with a PO Box 110, Camanche, IA return address.**
- Your MCFCU Debit card will no longer work on March 2nd, 2015 at 8:00 AM. Beginning March 2nd, 2015, both the signature and PIN side of your new 1st Gateway Credit Union ATM/Debit card will be active.
- Members with direct deposit of their paychecks will automatically be redirected to 1GCU. However, after the merge, all MCFCU members will want to update their banking information, including routing number and account number, with their Human Resources/payroll department along with any automatic withdrawals from any other merchants.
- Starting March 1st, 2015, members visiting [www.morrisonfcu.com](http://www.morrisonfcu.com) will automatically be redirected to [www.1stgateway.org](http://www.1stgateway.org)
- The Morrison branch will be closed February 28, 2015 to finalize the merge. This branch will reopen as 1<sup>st</sup> Gateway Credit Union on Monday, March 2, 2015, at 8:00 a.m.

Please feel free to reach out to your Morrison staff or any other 1GCU locations if you have any questions regarding the upcoming merger. We look forward to serving you in the future.

Most of all, you should know how pleased we are to be selected to serve Morrison Community Federal Credit Union members. It's our privilege, and we pledge to you our own brand of excellent personal service. Visit or give us a call, and find out how our commitment to extraordinary personal service really works.

Sincerely,

A handwritten signature in black ink that reads 'Patrick J. Drennen'.

Patrick J. Drennen, CEO

**1ST Gateway Credit Union and Morrison Community Federal Credit Union  
Merger Questions and Answers**

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| When will the MCFCU become 1GCU?   | On Monday March 2nd MCFCU will become 1GCU.   |
| Will I be able to access my MCFCU accounts at all 1GCU branches?                             | Yes. You can visit any of our five locations.   |
| When will I receive my 1GCU Debit Card and/or checks?  | 1GCU will mail out both debit cards and checks the week of February 9th to the home address on file at MCFCU. The first box of checks for MCFCU members will be free. You should expect to receive them the week of February 16th. If you have not received either by February 23rd please contact 1GCU at 563-243-4121. <b>Please start using your new debit card and checks on March 2nd.</b> |
| Will my MCFCU Checks be honored after March 1st 2015?  | Yes, 1GCU is absorbing MCFCU's routing information so any MCFCU checks will be honored until the end of April 2015. We ask that you start using 1GCU checks on March 2nd.   |
| What will be my Overdraft Limit?   | 1GCU offers a Courtesy Pay with a limit of \$500 per checking account.  |
| What is a Routing/ABA number?  | It is a 9 digit number that identifies your financial institution   |
| Will my MCFCU Debit Card continue to work after February 28th 2015?                          | Yes, your MCFCU debit card will work until 8:00 AM on March 2nd, 2015. At this time you will need to use your new 1GCU debit card.  |
| What are my debit card withdraw limits ?   | \$750 a day at merchants and \$305 ATM withdrawals for a total of \$1055 per day.   |
| Do I need to change automatic payments, direct deposit and payroll deduction information?    | Yes, your automatic deposits and withdrawals will continue to post but we are asking members to contact merchants and/or your HR department to supply the new account information at the end of February. Enclosed is a form to assist you with this process.   |
| Will I be able to use MCFCU s Home Banking after March 1st?                                  | No, MCFCU's Home Banking will be deactivated on February 28th. Please visit <a href="http://www.1STGATEWAY.ORG">www.1STGATEWAY.ORG</a> to enroll in 1GCU's version of Home Banking called Virtual Branch. This is a free service. A demonstration of our online services may be viewed by clicking on the Education Center in the upper right hand corner                                       |
| I had multiple sub-accounts with MCFCU under one account number. Will this change with 1GCU? | No, you will continue to have multiple sub-accounts under one 1GCU account number. You will have the same number of sub-accounts at 1GCU as you did at MCFCU.   |
| What changes will occur with my share/savings account?                                       | Your minimum balance will remain the same at \$25.00. Dividends will be paid on February 28th for your share deposit accounts from MCFCU. Beginning March 1st dividends are paid monthly on the last day of the month.  |

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Merger Questions and Answers page 2**

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| What about my Certificate of Deposit?  | Rates and terms will remain the same until maturity. You will receive a notification before maturity with current rates.   |
| How often will I be mailed a statement?  | Savings and Loan statements are mailed out the first of January, May, and September. Checking statements are mailed monthly. Should you have any direct withdrawal or direct deposit your statements will be mailed monthly. Sign up for Virtual Branch and view your accounts anytime!  |
| Will my loan payments or rate change?  | Your loan payments and rates will remain the same after the merger. 1GCU terms and rates will apply to any loans opened after the merger. You may be eligible for new loan products at very low rates. We encourage you to contact us to discuss the options available to you after the merger, or to inquire about new loan products if you elect to move your account to 1GCU prior to the merger. <i>The late fee on a loan(s) transferred to 1GCU Union will be eliminated as 1GCU does not charge late fees</i> |
| What about my vehicle title and auto insurance?                                | If you refinance your auto loan with 1GCU prior to the February 28th merger, we'll apply for a new title with 1GCU listed as lienholder. However, if your loan is transferred on February 28th as part of the merger, your title won't change. The next time you renew your collateral insurance, please provide to your insurance agent 1GCU's name and address as loss payee (P. O. Box 110, Camanche IA 52730). MCFCU will no longer be the lienholder.   |
| How do my Loan Protection, and/or Credit Disability Insurance benefits change? | If you elected Loan Protection Insurance that benefit will continue until your loan is paid in full.   |
| What about my Christmas Club account? Do you offer Vacation Clubs?             | We'll set up a new Christmas Club for you. Dividends are paid on October 31st and we'll deposit the funds from your Christmas Club account to your checking or savings account. We do offer other club accounts -- called special savings accounts -- and you can use them for any purpose you designate.  |
| Do you offer a Money Market account?   | Yes, the minimum balance for our Money Market account is \$5000. We pay above market rates. Check it out today!  |
| What actually happens to my MCFCU Credit Union account?                        | On February 27th, MCFCU's books will be closed out, and final interest or dividends will be paid to your deposit accounts (share account, checking, CDs, Christmas Club, etc.). <b>The MCFCU office will be closed on Saturday the 28th to allow for conversions to take place.</b> On March 1st, your accounts will be transferred to 1GCU. Your deposits will begin earning rates paid by 1GCU. Current rates are attached .   |

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| Do I have to sign new signature cards for my new 1GCU account(s)? | Yes. It is in your best interest to review your account ownership and beneficiary. And, to comply with the USA Patriot Act and ensure proper access to your account, we'll need to obtain a photo ID, tax ID number and signature for each owner on each account you have with 1GCU. You may choose separate joint owners for each sub-account, or you may choose for one signature card to govern the ownership of all of your sub-accounts. |
| What about the joint owners and beneficiaries on my account(s)?   | They'll remain the same as you had designated for your MCFCU accounts. However, we encourage you to review your account ownership and payable-upon-death beneficiary information. You should always designate a joint owner or beneficiary.   |
| So...what else do I need to know?                                 | We offer MasterCard credit cards, notary services, ID theft, a host of convenient technology solutions including mobile banking, online bill pay, e-Statements and much more . Spend some time with our Website, drop by one of our branches, or give us a call to discuss your needs.  |